

# Public investment management reform update

## Progress and next steps

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[March] 2025

# 3 MAIN REFORMS OF NATIONAL STRATEGIC PLANNING SYSTEM (NSPS)

## 01 Formation of a hierarchically simple, necessary and sufficient system of mandatory strategic documents at the nationwide level

The core of the system should be the 14-year Development Strategy of Ukraine, which defines the country's common long-term goals and indicators for their achievement.

## 02 Strengthening the political responsibility of ministers for the state of affairs in their respective areas of responsibility

Strategic plans will become a key document for planning and managing the activities of the ministry and central executive authorities aimed at achieving long-term goals and implementing political priorities, coordinated with the budget process and public investment planning.

## 03 Transition to transparent planning and reporting through the introduction of the Unified State Web Portal, e.g. ProjectUA

USWB will combine the two into a single system:

- all long-term goals tasks and measures to achieve them, financing of measures,
- tasks and measures to eliminate and mitigate the negative effects of certain problems in the economy.

# NSPS - WHERE WE ARE NOW?

- The finalized version of concept “On National Strategic Planning” has been updated to integrate additional comments from international partners and SIGMA project.
- In the next stage the draft Law “On National Strategic Planning” will be developed and adopted.
- During the time of adoption of the Law the guiding strategic documents in the reform will be the Ukraine Facility and Government's Priority Action plan.
- As a secondary legislation that will clarify the approach to strategic planning during interim period will be Medium-Term Investment Plan.

# NEW METHODOLOGICAL BASE APPROVED

## **On February 28 GoU approved key regulations that establish methodology for public investment projects and programs:**

- Medium-term investment planning
- Preparation
- Appraisal
- Sectoral and Single Pipeline Formation
- Funding allocation
- Implementation and monitoring



Developed as a result of 20 workshops between the Ministry of Economy, Ministry of Finance, Ministry for Development with support from national and international partners, including EIB JASPERS, UK IPA, World Bank

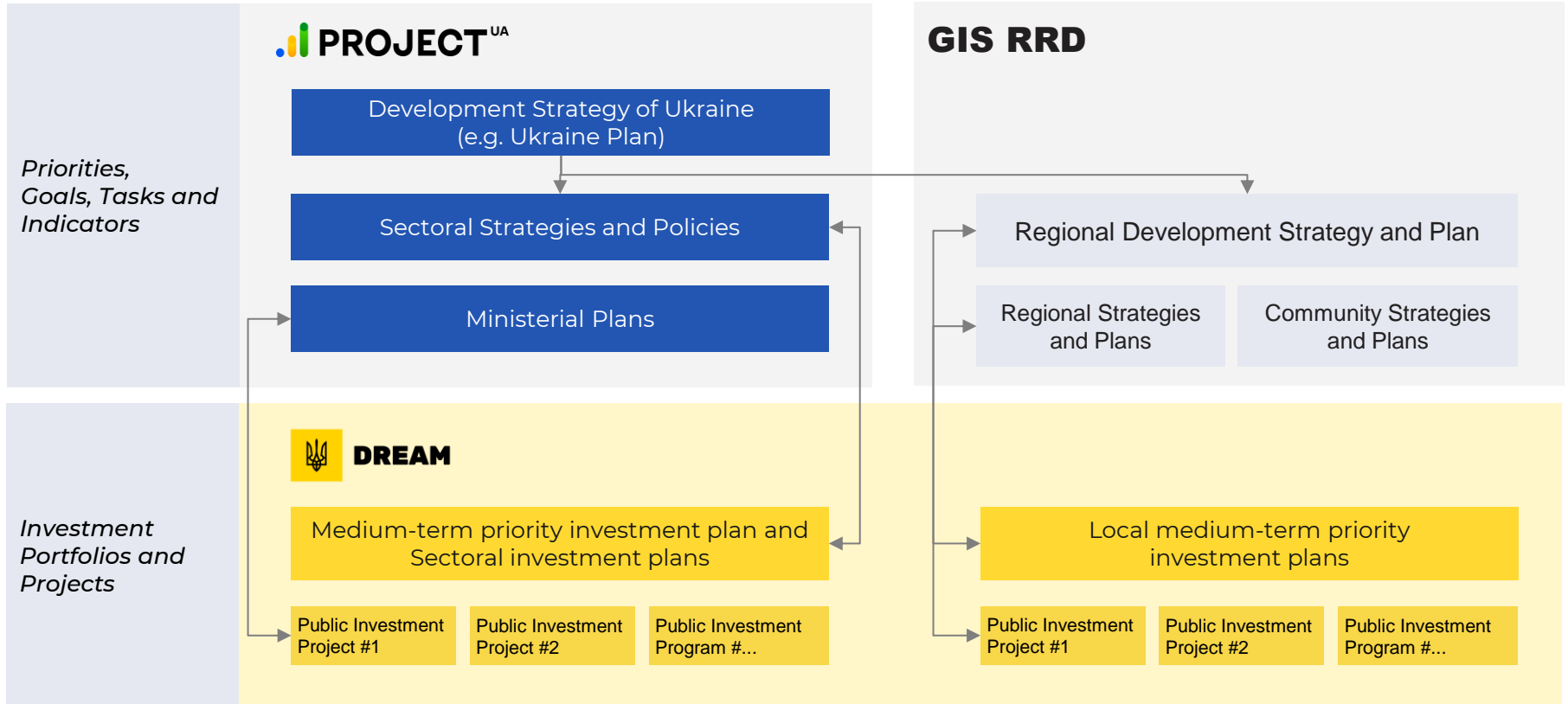


We are working closely with international partners to collect feedback and integrate recommendations



Inspired by UK 5 Case Model and integrates EU approaches

# DIGITAL ECOSYSTEM TO SUPPORT PIM REFORM IMPLEMENTATION



## Goals:

- **explaining Ukraine's PIM framework**
- **capacity building: strategy and planning, project assessment and prioritization, financing tools, etc.**
- **assuring the capacity of key actors to achieve the deliverables of PIM reform**

## Streams:

**Awareness campaign:** explaining the goals and foundations of PIM reform to the key stakeholders: local (hromadas), regional and state administrations, international partners (Governments of partner countries, IFI's), NGO's.

**Methodological guidance:** development of educational materials and handbooks; launch of educational web resources.

**Reform Support:** launch of educational program on local, regional, and national levels combining the expertise of the Ministry of Economy, Ministry of Finance, and Ministry for Development.

**Cooperation:** Integration of the PIM in existing study programs; cooperation with DREAM Academy, OCP, U-LEAD, I-CAN (KSE), and others ( learning management system, distance learning, off-line training, etc).

**Hands-on Assistance:** support through the DREAM project flow, onboarding users to the new methodology.

# PROJECTS PREPARATION UNIT

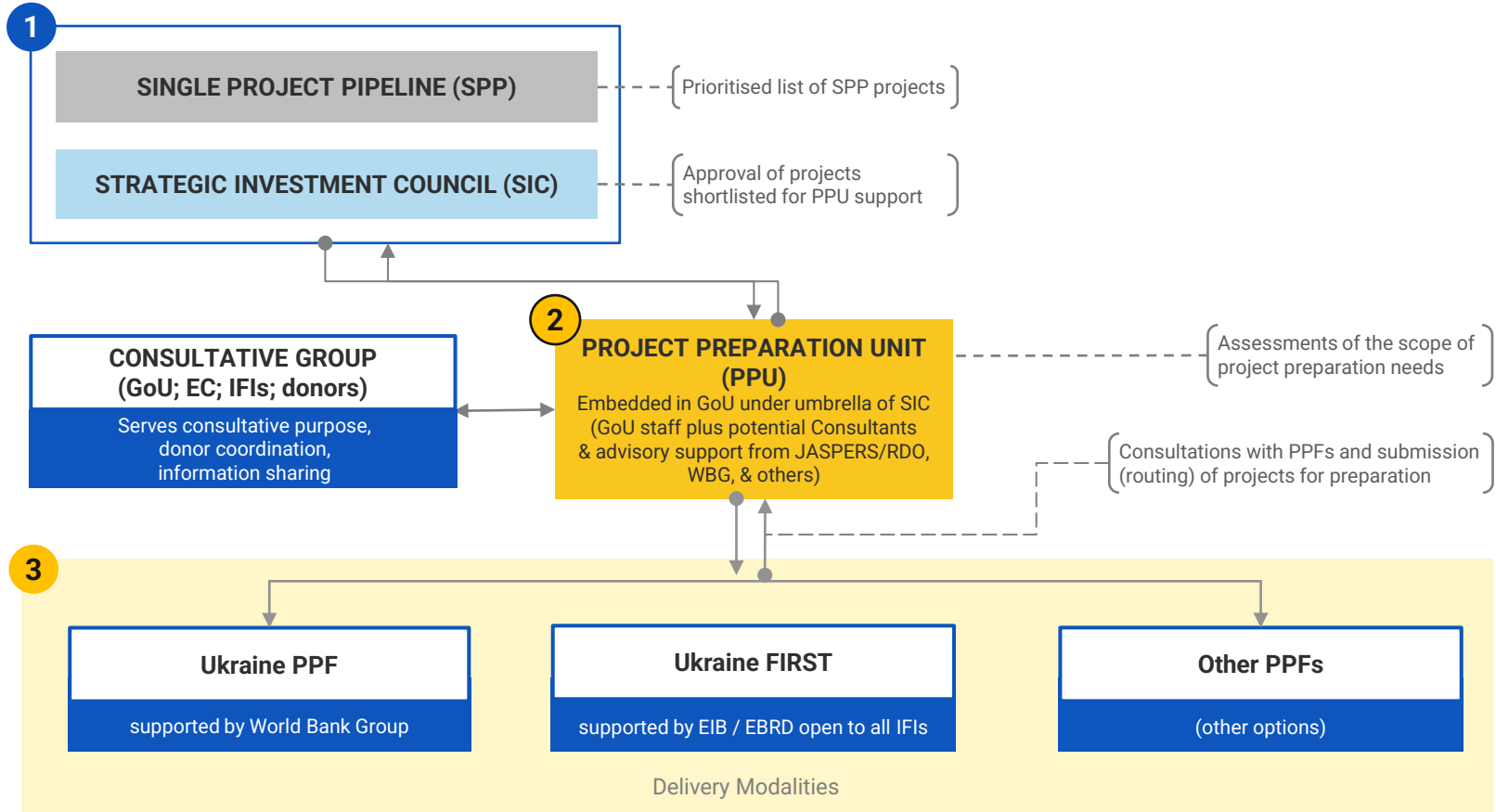
On January 07, 2025, the Cabinet of Ministers of Ukraine adopted the Resolution “On Establishment of the Interagency Working Group for the Preparation of Public Investment Projects”.

The first meeting of PPU has been held on 31.01.2025 on which the work plan for the 1st quarter of 2025 was approved.

According to the work plan the PPU will select first sub-set of the public investment projects that require the support of Project Preparation Facilities (PPFs) on the basis of the prioritized sectoral portfolios of public investment projects that was approved on the Strategic Investment Council meeting on 28.02.2025.

The first set of pilot projects prepared by PPFs will be presented on Ukraine Reform Conference in July, while the methodology for selecting project for preparation by PPFs will be further developed in meantime.

# CHANNELING SPP PROJECTS TO PPFs





# SPP DATA AS OF MARCH 2025

## TOTAL PROJECTS: 787

**61%** aligned with human capital and cross-sectoral priorities

**39%** focused on key strategic investment sectors

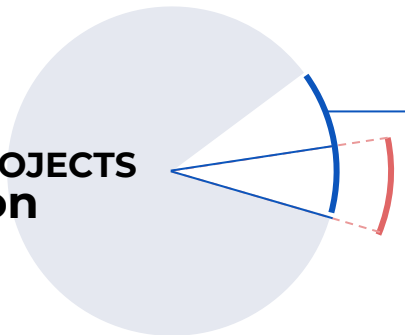
**73%** of project value allocated to priority sectors, including:

- 53% for energy
- 13% for transport
- 7% for industry, trade, and services

**91%** of total project value allocated to CapEx investments

**92 SPP PROJECTS**  
**€14 billion**

TOTAL VALUE



**36%**

will be financed through the state budget with...

**54%**

will be allocated to key sectors financed through the state budget

- 26% for transport
- 16% for energy and mining
- 12% for industry, trade, and services



DREAM  
Single project pipeline

# HOW THE UPDATED SPP WILL WORK

The Single Project Pipeline is a list of projects and programs in different sectors that are of the state's highest priority and strategic importance.

The state's SPP is the list of priority public investment projects and programs approved by the Strategic Investment Council and

- **correspond to the priority areas (directions) of the Medium-term plan of priority public investments**
- **are strategically important**
- **have expert appraisal at the state level**
- **approved by the respective sectoral ministries**

Sectoral project pipelines consist of projects and programs that are important in the context of the relevant sector, have successfully passed the sectoral ministry's expert appraisal, and align with all directions of the sectoral strategy.

# NEXT STEPS FOR 2025

MAR

APR

MAY

JUN

JUL

AUG

SEP

OCT

NO  
V

DEC

1. Prepare National Medium-term Investment Plan (MIP)

2. Awareness & Capacity Building Campaign

3. Select first projects for PPU

4. Start national projects & programs preparation based on new methodology

5. Single Project Pipeline update based on MIP

8. Start local/regional projects & programs preparation based on new methodology

6. First PPF's prepared projects presented at URC

9. Local Single Project Pipelines Approval

7. Start Local Medium-term Investment Plan preparation

10. Sectoral Strategies Update based on new regulations

# ANNEX - NEW FRAMEWORK BUSINESS PROCESS



Medium-term  
investment planning



Pre-feasibility  
study & appraisal



Full feasibility  
study & appraisal