

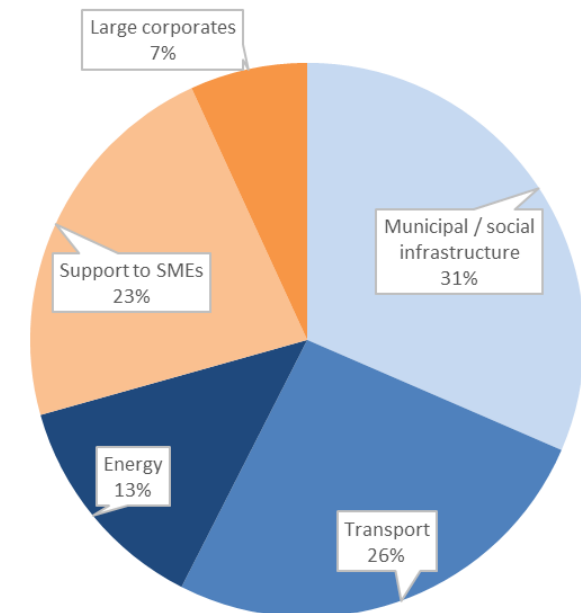
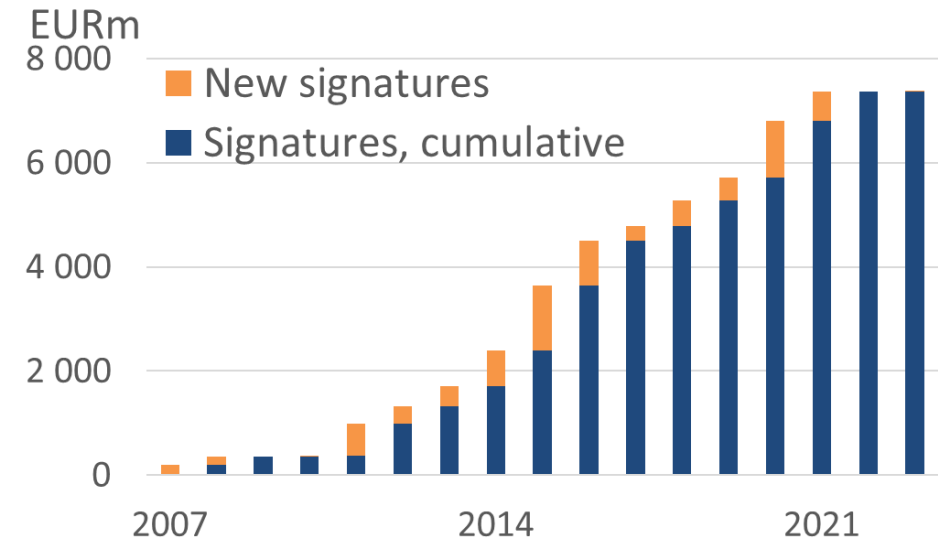


European Investment Bank's support to the reconstruction and EU accession of Ukraine

Sven Röben
Head of Ukraine Team, EIB Global
s.roeben@eib.org

EIB Group Financing in Ukraine so far

- **EUR 7.4bn of operations since 2007** – strong acceleration since 2014.
 - **70%** in support of **public infrastructure** (municipal, transport, energy, social infrastructure)
 - **30%** in support of **private sector** (MSME – including via EIF, corporates).
- Following the full-scale Russian invasion: over **EUR2bn of financing**
 - **First IFI** disbursing in Ukraine: **EUR 668m starting in March 2022**. Additional repurposed operations: **EUR 1.1bn** (fully disbursed)
 - Resumed operations **EUR 536m** (EUR 288m disbursed)
 - One impact financing private equity operation: **EUR 25m**
- Strong focus on **procurement procedures and anti-corruption safeguards** to make sure the funds arrive safely on the right accounts and the investments are done properly



EU4U Initiative

EU4U Trust Fund
(EUR 420m pledged)*

Contributions from EU Member States**

- EUR 157m signed
- First contributors' committee was held in December 2023

- Impact Finance
- Grants and interest rate subsidies
- De-risking of operations on the EIB balance sheet to achieve bankability and concessionality

EU4U Advisory
(Ukraine and Moldova)
(EUR 100m)

EIB own funds

- Capacity building
- Project preparation and implementation
- Strengthening compliance and safeguards



Designed to be a bridge towards new instruments under the **Ukraine Facility**

Project management team to be recruited in early 2024 to roll out Technical Assistance and advisory programmes

* Initial commitments by 19 EU Member States: *Belgium, Bulgaria, Croatia, Cyprus, Denmark, Estonia, Finland, France, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, the Netherlands, Poland, Slovakia, Spain and Sweden.*

*** Fund remains open for contributions, including from donors who are not EU Member States

EIB is a key implementing partner of the Ukraine Facility

The **EUR50bn Ukraine Facility** proposed guarantees and grants across **three pillars**: (1) **MFA**, (2) **guarantees and blending for IFIs**, and (3) **interest rate subsidies** and **TA** for Commission programmes.

EIB public sector lending

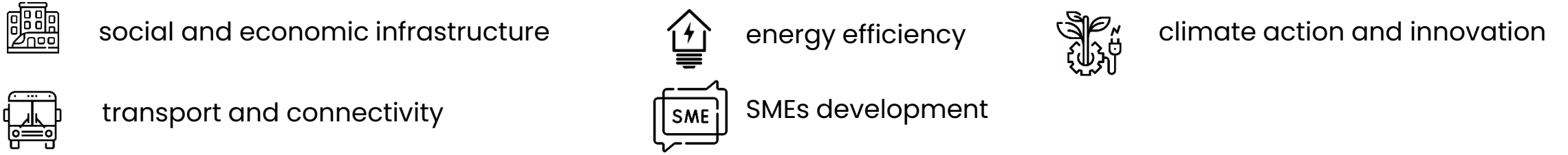
- EIB will use at least 25% of the Pillar 2 guarantee amount for high priority projects delivering essential public infrastructure in line with the Ukraine Plan.
- Front loading through project preparation in 2024 and 2025

EIB private sector lending

- In discussions with Commission to top up existing guarantees and blending instruments for lending to MSMEs.
- EIB will apply for thematic guarantee/blending instruments for private sector and FDIs

EIB-financed projects in Ukraine

More than **50 projects** focused on financing



Examples of projects supported by EIB loans, advisory support and financial instruments



Examples:

- Road corridors to the EU
- Beskyd Railway Tunnel
- Air Navigation Upgrade

Examples:

- Rivne–Kyiv High Voltage Line
- 750kV Zaporizhzhia – Kakhovska Line

Examples:

- Ukraine Urban Public Transport I & II
- Dnipropetrovsk Metro Completion
- Kyiv City Urban Electric Transport

Examples:

- Ukraine Public Buildings Energy Efficiency Programme
- Ukraine Municipal Infrastructure Programme
- Hydro Power Plants Rehabilitation
- Agri-infrastructure and biomass power generation

Examples:

- Bank intermediated loans to SMEs and MidCaps and direct loans to corporates

EIB recovery programmes

Ukraine Early Recovery Programme (EUR200m)

Major repairs to hospitals, schools, kindergartens, residential, administrative & public buildings

Ukraine Recovery Programme (EUR340m)

Constructing or reconstructing schools, kindergartens, hospitals, social housing, and other key social infrastructure

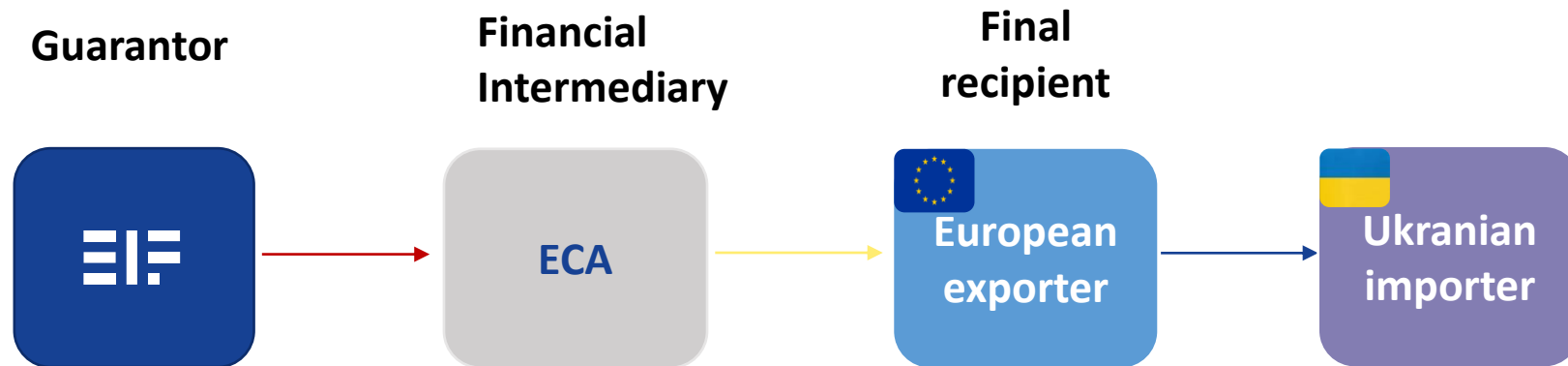


European Investment Fund support to European ECAs

The European Investment Fund (EIF), part of EIB Group, is developing a pilot operation to provide risk sharing support to European Export Credit Agencies to provide coverage for SMEs for exports to Ukraine.

The underlying financing must support the export of goods or services by EU SMEs and Small Mid-caps to entities based in Ukraine. Eligible transactions include including credit insurance, debt financing, letters of credit and financial guarantees.

A budget of EUR300m from InvestEU has indicatively been set aside for the and a launch is expected in mid 2024.



Further information

EIB response to the war in Ukraine:

- <https://www.eib.org/standwithukraine>

EIB past and present involvement in Ukraine:

- <https://www.eib.org/en/projects/regions/eastern-neighbours/ukraine/index.htm>

EIB in Ukraine Facebook page:

- <https://www.facebook.com/EIBinUkraine/>

